

May 4, 2022

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Ref: Scrip Name: SHREMINVIT

Sub: Outcome of the Board Meeting & Committee Meetings of Shrem Financial Private Limited in the capacity of as Investment Manager of Shrem InvIT:

With reference to our intimation letter dated April 27, 2022, regarding the Board Meeting & Committee Meetings of Shrem Financial Private Limited.

This is to inform you that Board Meeting & Committee Meetings of Shrem Financial Private Limited held today wherein the Board inter-alia reviewed and considered other operational matters and approved the following price sensitive matter:

1. Audited standalone and consolidated Financial Results of Shrem InvIT for the financial year ended on March 31, 2022 along Statutory Audit Report. The Financial Results and Audit Reports are attached herewith.
2. Declared 3rd Distribution, aggregate of Rs. 3.404 per Unit. The distribution consists of Rs. 0.366 per Unit as Interest and Rs. 3.038 per Unit as Return of Capital, subject to applicable taxes, if any.

Please note that May 5, 2022 has been fixed as the Record date for the purpose of Payment of this Distribution and it will be paid to the Unitholders as per InvIT Regulation, 2014 on or before May 19, 2022.

3. Valuation Report as prepared by independent valuer, Mr. S. Sundararaman, Registered Valuer, bearing IBBI registration number IBBI/RV/06/2018/10238 for the financial year ended March 31, 2022. The Valuation Report is attached herewith.

Pursuant to Regulation 10 of SEBI (InvIT) Regulations, 2014, as amended from time to time read with circulars and guidelines issued thereunder, the NAV of Shrem InvIT as on March 31, 2022 based on the Valuation Report issued by registered valuer is as follows:-



NAV Working			
Particulars	(INR in Million)	(INR in Million)	in
Operating EV			66,012
Add: Liquidity with SPVs			
Cash & Bank with SPVs	148		
Add: Investments with SPVs	566	714	
Add: Liquidity with Hold Cos			
Cash & Bank with 3 Hold Cos	77		
TDS Receivable	2	79	
Add: Liquidity with InvIT			
Investments in Government Securities	2,069		
Investments in Others (Bonds, CPs, NCDs)	1,941		
Cash & Bank	141		
FDRs	1,387	5,539	
Working Capital Adjustment of InvIT			
Current Assets			
Interest accrued on investments	39		
TDS Receivable	7		
Current Liability			
Less: other current liabilities	-2		
Net Working Capital			44
Less: Term Loan of InvIT			-32,061
Less: Present value of IM fee			-944
Net Asset			39,384
No. of Units			390.47
Net Assets at Fair Value per unit as at March 31, 2022			100.86

The Audit Committee Meeting concluded at 12:27 p.m.

The Investment Nomination and Remuneration Committee Meeting concluded at 12:42 p.m.

The Stakeholders Relationship Committee Meeting concluded at 12:55 p.m.

The Board Meeting was concluded at 1:45 p.m.

Please note that the trading window for dealing in units of the InvIT is already closed as per our intimation dated March 30, 2022 and will remain closed till 48 hours after the dissemination of financial results for the quarter ended and financial year ended March 31, 2022 to the Stock Exchange.



You are requested to take note of the same.

Thanking you

Yours faithfully,

For Shrem Financial Private Limited
(Investment Manager to Shrem InvIT)



S L Kothari
Compliance Officer