

January 24, 2022

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Ref: Scrip Name: SHREMINVIT

Sub: Outcome of the Audit Committee Meeting & Board Meeting of Shrem Financial Private Limited in the capacity of as Investment Manager of Shrem InvIT:

With reference to our intimation letter dated January 15, 2022, regarding the Audit Committee Meeting and Board Meeting of Shrem Financial Private Limited.

This is to inform you that Audit Committee Meeting, Investment Nomination & Remuneration Committee Meeting and Board Meeting of Shrem Financial Private Limited were held today wherein the Board inter-alia reviewed and considered operational matters and approved the following price sensitive matters:

1. Unaudited standalone & consolidated Financial Results of the Shrem InvIT for the Quarter ended December 31, 2021 along with the Limited Review Report.
2. Declared 2nd Distribution aggregate to Rs. 3.450 per Unit for the Quarter ended December 31, 2021. The distribution consists of Rs. 1.250 per Unit as Dividend and Rs. 0.646 per Unit as Interest and Rs. 1.554 per Unit as Return of Capital, subject to applicable taxes, if any.
3. Discussed and ratified non-binding Term Sheet executed by Shrem InvIT with Dilip Buildcon Ltd and its affiliates.

The Shrem InvIT has executed a non-binding Term Sheet with Dilip Buildcon Ltd and its affiliates, on January 21, 2022 for acquiring entire equity stake in graduated manner in a portfolio of ten Hybrid Annuity Model ("HAM") projects (*as detailed in Table - I*) which comprises three completed and seven nearing completion projects subject to necessary approvals. Equity acquisition from Dilip Buildcon Ltd and its affiliates shall be completed in a progressive manner after the completion of the projects, subject to receipt of approvals from the respective project lenders and NHAI.

