

July 28, 2023

To,  
The Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Ref: Scrip Name: SHREMINVIT**

**Sub: Summary of proceeding, Voting Result and Scrutinizer's report for the 2<sup>nd</sup> Annual General Meeting of the Unitholders of Shrem InvIT:**

Dear Sir/Madam,

We, the Investment Manager of the Shrem InvIT (“**InvIT**”), would like to inform you that the 2<sup>nd</sup> Annual General Meeting (“**AGM**”) of the Unitholders of Shrem InvIT was held on Thursday, July 27, 2023, at 04:00 p.m., through Video Conferencing (VC) or other audio-visual means (“**OAVM**”), in accordance with the SEBI Circulars, in furtherance of the Notice to the Unitholders dated June 30, 2023. In this regard we would like to submit the following:

- i. Summary of Proceeding of the 2<sup>nd</sup> AGM
- ii. Voting Result for the remote e-voting together with the e-voting process at the AGM
- iii. Scrutinizer's report for the resolutions proposed for approval of the unitholders through VC/OAVM.

You are requested to take note of the same on record.

Thanking you

Yours faithfully,

**For Shrem Financial Private Limited**  
(Investment Manager to Shrem InvIT)



**Ilaa J Udeshi**  
**Company Secretary and Compliance Officer**  
**Membership No.: F8104**





**Summary of the Proceedings of the 2<sup>nd</sup> Annual General Meeting (“AGM”):**

The Company Secretary & Compliance Officer welcomed the Unitholders at 2<sup>nd</sup> Annual General Meeting of Shrem InvIT which was being held through VC/OAVM in compliance with Circular No. SEBI/HO/DDHS/DDHS\_Div2/P/CIR/2023/14 dated January 12, 2023

The Company Secretary further announced that Shrem InvIT had made available remote e-voting facility from 23<sup>rd</sup> July, 2023 to 26<sup>th</sup> July, 2023. Unitholders who had not cast the vote through remote e-voting, can cast vote through e-voting platform made available during the Meeting which would remain open for 15 minutes after conclusion of this meeting.

The Company Secretary informed the Unitholders that M/s. KMPM & Co., Practicing Company Secretaries is appointed as Scrutinizer to scrutinize the remote e-voting and e-voting process. And the result of both the voting processes shall be declared within 48 of the conclusions of this AGM at the website of the InvIT [www.shreminvit.com](http://www.shreminvit.com).

The Company Secretary thereafter introduced the Board Members and Management team who were present at the Meeting through VC from their respective locations.

Mr. Nitán Chhatwal	: Chairman
Mr. Nikhil Pareek	: Director
Mr. Suneet K Maheshwari	: Independent Director and Audit Committee Chairman
Mr. Anurag Kumar Sachan	: Independent Director and Stakeholder Relationship Committee – Chairman
Mr. S L Kothari	: Part of Management Team
Mr. Piyush Jain	: Part of Management Team
Ms. Ilaa J Udeshi	: Company Secretary & Compliance officer
Mr. Vinay Gupta	: Part of Compliance Team

It was also informed that the representatives of the Trustee, Statutory Auditors and Scrutinizer were present at the Meeting from their respective locations through VC.

Thereafter, Mr. Nitán, Chhatwal, Chairman, took the Chair and presided over the Meeting.

The Chairman welcomed the Unitholders and other participants at 2<sup>nd</sup> Annual General Meeting of Shrem InvIT and apprised about the performance and achievements of the Shrem InvIT.

Thereafter, with the permission of the Unitholders, the Notice and the explanatory Statement of this AGM was considered as read.

The Chairman informed that there were no speaker registration or questions to be answered during the meeting. Thereafter, following items of business as set out in the Notice were put to vote through e-voting:

Sr. No.	Resolutions	Approval type
1.	To consider and adopt the Audited Standalone Financial Statements and the Audited Consolidated Financial Statements as at and for the Financial Year ended March 31, 2023 together with the report of the Auditors thereon and reports of the Investment Manager and Management Discussion & Analysis.	Ordinary Majority
2.	To approve and adopt the valuation report for the year ended March 31, 2023.	Ordinary Majority
3.	To consider the appointment of the Valuer for Financial year 2023-24.	Ordinary Majority

The Chairman stated that e-voting platform will remain open for 15 minutes. Unitholders attending the AGM today and have not cast the vote yet, may cast their vote on the e-voting platform now.

Post completion of the proceedings, the Chairman thanked the Unitholders for attending and participating in the meeting.

The meeting concluded at 4.25 p.m. including the time allowed for e-voting at the Meeting.

**For Shrem Financial Private Limited**  
(Investment Manager to Shrem InvIT)



**Ilaa J Udeshi**  
Company Secretary and Compliance Officer  
Membership No.: F8104





**Shrem Financial Private Limited**  
(Investment Manager to Shrem InvIT)

**Voting Result of 2<sup>nd</sup> AGM**

Date of AGM	July 27, 2023 through VC/OAVM
Total number of unitholders on cut off date	107
No. of Unitholders present in the meeting either in person or through proxy:	
Sponsor(s)/ Investment Manager/ Project Manager(s) and their associates/related parties:	Not applicable
Public:	Not applicable
No. of Unitholders attended the meeting through Video Conferencing:	
Sponsor(s)/ Investment Manager/ Project Manager(s) and their associates/related parties:	6
Public:	10

Shrem InvIT								
<b>Resolution Required : (Ordinary)</b>			<b>1 - To consider and adopt the Audited Standalone Financial Statements and the Audited Consolidated Financial Statements as at and for the Financial Year ended March 31, 2023 together with the report of the Auditors thereon and reports of the Investment Manager and Management Discussion &amp; Analysis</b>					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	369941381	369941381	100.0000	369941381	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>369941381</b>	<b>100.0000</b>	<b>369941381</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	186183336	110868197	59.5479	110868197	0	100.0000	0.0000
	Poll		80000	0.0430	80000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>110948197</b>	<b>59.5909</b>	<b>110948197</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>556124717</b>	<b>480889578</b>	<b>86.4715</b>	<b>480889578</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

Shrem InvIT								
Resolution Required : (Ordinary)			2 - To approve and adopt the Valuation Report for the Financial Year ended March 31, 2023					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	369941381	369941381	100.0000	369941381	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>369941381</b>	<b>100.0000</b>	<b>369941381</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	186183336	110868197	59.5479	110868197	0	100.0000	0.0000
	Poll		80000	0.0430	80000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>110948197</b>	<b>59.5909</b>	<b>110948197</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>556124717</b>	<b>480889578</b>	<b>86.4715</b>	<b>480889578</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

Shrem InvIT								
Resolution Required : (Ordinary)			3 - To consider the appointment of the Valuer for Financial year 2023-24					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	369941381	369941381	100.0000	369941381	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>369941381</b>	<b>100.0000</b>	<b>369941381</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	186183336	110868197	59.5479	110868197	0	100.0000	0.0000
	Poll		80000	0.0430	80000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>110948197</b>	<b>59.5909</b>	<b>110948197</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>556124717</b>	<b>480889578</b>	<b>86.4715</b>	<b>480889578</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



**KMPM & COMPANY**

*The Solution for all Corporate Matters*

## SCRUTINIZER'S REPORT

To,  
The Board of Directors  
Shrem Financial Private Limited  
(acting in its capacity as the Investment Manager of Shrem InvIT)  
1101 Viraj Towers, JN of Andheri Kurla Road, W. E. High Way, Mumbai 400069

**Sub: Consolidated Scrutinizer's Report on remote e-voting conducted for the 2<sup>nd</sup> Annual General Meeting of Shrem InvIT held on Thursday, July 27, 2023, at 04:00P.M. (IST) through video conferencing ('VC') /other audio-visual means ('OAVM')**

Ref: Passing of Resolution(s) through Electronic Voting pursuant to Circular No. Securities and Exchange Board of India (SEBI) vide Circular No. SEBI/HO/DDHS/DDHS\_Div2/P/CIR/2023/14 dated 12.01.2023 including any amendments/ clarifications thereto (hereinafter collectively referred to as "the Circulars") have allowed the Companies to conduct their Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM)

Dear Sir/Ma'am,

Shrem Financial Private Limited are Investment Managers of "Shrem InvIT" {hereinafter referred to as the 'Shrem InvIT'}. The Investment Manager had appointed us as the Scrutinizer for the Remote E-voting process as well as the voting done electronically at the Annual General Meeting pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS\_Div2/P/CIR/2023/14 dated 12.01.2023 'has permitted holding of the Annual General Meeting of InvITs through "VC / OAVM", without physical presence of the Unit holders at a common venue.

In compliance with applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("InvIT Regulations") read with SEBI Circulars, the Annual General Meeting of Shrem InvIT is being conducted through "VC / OAVM" {hereinafter referred to as "AGM" or "e-AGM"}. The proceedings of the e-AGM shall be deemed to be conducted at the registered office of the Investment Manager of Shrem InvIT which shall be the deemed venue of the e-AGM.

### Management Responsibility

The management of the Investment Manager is responsible to ensure compliance with the requirements of the relevant provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("SEBI InvIT Regulations") and SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015 any other law relating to Postal Ballot Voting for resolution stated in the Notice.

### Scrutinizer's Responsibility

Our responsibility as scrutinizer is restricted to prepare the scrutinizer report of the votes cast by the Unit holders in respect of resolutions contained in the AGM Notice of the InvIT dated June, 30, 2023. Our report is based on data and document provided by the Link Intime India Private Limited, Registrar & Transfer Agent through the Investment Manager.



Regd. Office:- 611, 6<sup>th</sup> Floor, Pragati Tower, Rajendra Place, New Delhi – 110008

ICSI FRN: P2020DE081800

011-41411600, Email Id- kmpminfo@gmail.com

Further to above, I submit my report as under:

1. Investment Manager had appointed Link Intime India Private Limited ("LI IPL") as the service provider, for the purpose of extending the facility of remote e-voting to the Unitholders to exercise their vote in respect of the resolutions as set out in the AGM Notice dated June 30, 2023.
2. LI IPL had set up electronic voting facility on their website <https://instavote.linkintime.co.in> to facilitate the Unitholders to cast their vote electronically.
3. In compliance with the SEBI Circulars, the Notice calling the AGM and Annual Report 2022-23, was uploaded on the website of the Shrem Invit at [www.shreminvit.com](http://www.shreminvit.com) the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) respectively and on the website of Link Intime India Private Limited at [www.instavote.linkintime.co.in](http://www.instavote.linkintime.co.in).
4. The Cut-off date for the purposes of identifying the Unit holders who will be entitled to vote on the resolutions placed for approval of the Unit holders was Friday, July 21, 2023
5. The Remote E-voting facility was kept open for Four (4) days from Sunday, July 23, 2023 at 09.00 AM till 5.00 PM on Wednesday, July 26, 2023.
6. On Thursday, July 27, 2023, after tabulating the votes cast electronically by the system provided by Link Intime India Private Limited, the votes cast through Remote E-Voting facility and E-voting during the 2<sup>nd</sup> AGM were duly unblocked by us as a Scrutinizer in the presence of two witness not in the employment of the Company



.....  
Anubhush Mittal  
(Signature of witness)  
Witness: 1



.....  
Shivam Gupta  
(Signature of witness)  
Witness: 2

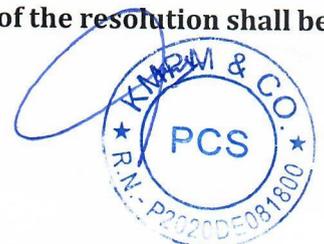
7. No invalid votes were received through remote e-voting.

Thereafter, I as a Scrutinizer duly compiled details of the Remote E-Voting carried out by the Unit holders and the E-voting during the AGM, the details of which are as follows:

**Item No. 1:**

**To consider and adopt the Audited Standalone Financial Statements and the Audited Consolidated Financial Statements as at and for the Financial Year ended March 31, 2023 together with the report of the Auditors thereon and reports of the Investment Manager and Management Discussion & Analysis: s**

**(Approval from unitholder shall be required where votes cast in favour of the resolution shall be more than the vote cast against the resolution)**



**Voting in Favour of the Resolution:**

Manner of voting	No of unitholder who cast vote	No of votes casted by them	% of total no. of valid votes cast
Remote E-voting	20	480809578	99.98
E-Voting at AGM	1	80000	00.02
<b>Total</b>	<b>21</b>	<b>480889578</b>	<b>100</b>

**Voting against of the Resolution:**

Manner of voting	No of unitholder who cast vote	No of votes casted by them	% of total no. of valid votes cast
Remote E-voting	---	---	---
E-Voting at AGM	---	---	---
<b>Total</b>	<b>---</b>	<b>---</b>	<b>---</b>

**Invalid Vote:**

Manner of voting	No of unitholder who cast vote	No of votes casted by them	% of total no. of valid votes cast
Remote E-voting	---	---	---
E-Voting at AGM	---	---	---
<b>Total</b>	<b>---</b>	<b>---</b>	<b>---</b>

Item No. 2:

To approve and adopt the Valuation Report for the Financial Year ended March 31, 2023

(Approval from unitholder shall be required where votes cast in favour of the resolution shall be more than the vote cast against the resolution)

**Voting in Favour of the Resolution:**

Manner of voting	No of unitholder who cast vote	No of votes casted by them	% of total no. of valid votes cast
Remote E-voting	20	480809578	99.98
E-Voting at AGM	1	80000	00.02
<b>Total</b>	<b>21</b>	<b>480889578</b>	<b>100</b>

**Voting against of the Resolution:**

Manner of voting	No of unitholder who cast vote	No of votes casted by them	% of total no. of valid votes cast
Remote E-voting	---	---	---
E-Voting at AGM	---	---	---
<b>Total</b>	<b>---</b>	<b>---</b>	<b>---</b>



**Invalid Vote:**

Manner of voting	No of unitholder who cast vote	No of votes casted by them	% of total no. of valid votes cast
Remote E-voting	---	---	---
E-Voting at AGM	---	---	---
Total	---	---	---

**ITEM NO.3:**

**To consider the appointment of the Valuer for Financial year 2023-24:**

**(Approval of 1.5 Times of the unitholder by value against the unitholder who vote cast against the resolution)**

**Voting in Favour of the Resolution:**

Manner of voting	No of unitholder who cast vote	No of votes casted by them	% of total no. of valid votes cast
Remote E-voting	20	480809578	99.98
E-Voting	1	80000	00.02
Total	21	480889578	100

**Voting against of the Resolution:**

Manner of voting	No of unitholder who cast vote	No of votes casted by them	% of total no. of valid votes cast
Remote E-voting	---	---	---
E-Voting at AGM	---	---	---
Total	---	---	---

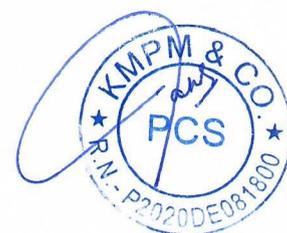
**Invalid Vote:**

Manner of voting	No of unitholder who cast vote	No of votes casted by them	% of total no. of valid votes cast
Remote E-voting	---	---	---
E-Voting at AGM	---	---	---
Total	---	---	---

All the Resolutions stated in the AGM Notice dated Friday 30 June, 2023 as per the details above stand passed under Remote E-voting and voting conducted at AGM through electronic means with the requisite majority and hence deemed to be passed as on the date of the AGM.

A soft copy containing a list of Unit holders who voted "FAVOUR, "AGAINST, those whose votes were declared "INVALID/ABSTAINED", for each resolution is being delivered to the Compliance Officer separately.

The aforesaid result in respect of the abovementioned resolution may accordingly be declared by the investment Manager of the Shrem InvIT.

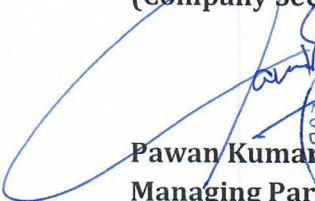


**Restriction to use:**

This report has been issued at the request of the Investment Manager for (i) Submission to Stock Exchanges, and (ii) Placing on website of the Shrem InvIT. This report is not to be used for any other purpose or to be distributed by the Investment Manager and/or Shrem InvIT to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

We thank for the opportunity given, to act as a Scrutinizer for the above AGM and E-voting process of your InvIT.

**For KMPM & Co.  
(Company Secretaries)**

  
**Pawan Kumar Mahajan**  
Managing Partner  
M.No. F8462  
COP No. 16961  
FRN: P2020DE081800



**Place: New Delhi  
Date: 28-07-2023  
UDIN- F008462E000697128**